



9 October 2006

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The Manager - Companies
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Madam,

WOODLAWN PROJECT – AGREEMENT SIGNED

The Board of Tri Origin Minerals Ltd (“Tri Origin”) is pleased to announce that it has entered into an agreement in relation to its mineral interests relating to the Woodlawn mining lease (SML 20).

An agreement has been executed with Collex Pty Ltd, now called Veolia Environmental Services (“Veolia”) whereby upon the completion of a positive feasibility, all of SML 20 will be transferred to Tri Origin and the Company will exercise an option to acquire relevant land and where appropriate share existing infrastructure and services. Following the transfer of SML 20 Tri Origin would assume relevant environmental liabilities. Should an economic project not be defined then Veolia would part transfer SML 20 and material environmental liabilities relating to past operations would remain with Veolia.

The Company is in the process of novating to Veolia the obligations of Denehurst Ltd regarding SML 20 and Tri Origin.

Importantly, the execution of this agreement allows Tri Origin to advance project technical studies knowing that it has the support of Veolia, the land owner of the area and operator of the Woodlawn Waste Management and Bioreactor Facility. Under the terms of the agreement the Company must complete a feasibility study within the next 18 months and project financing within the next 30 months.

The Company is now in a position to commence a prefeasibility study for the redevelopment of the Woodlawn underground mine.

Tri Origin has completed the modelling of the Woodlawn underground mine extraction and commissioned SMG Consultants to conduct a JORC compliant resource estimate.

Gemell Mining Engineers assisted by SMG Consultants will complete the underground mine design work with geotechnical input provided by Coffey International Limited.

Intermet Engineering Pty Limited of Perth has been commissioned to design the process plant and address infrastructure and services requirements.

Tailings metallurgical testwork is ongoing and tailings resource definition drilling will commence shortly.

Tri Origin believes that further synergies may exist between Veolia's site operations and the Company's vision for Woodlawn.

For further information, contact Bruce Robertson on (02) 9221 4322.

Yours faithfully,

Bruce Robertson
Managing Director