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## REPORT ON ACTIVITIES FOR THE QUARTER ENDED

30 SEPTEMBER 2005

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The Directors of Tri Origin Minerals Ltd ("TRO") are pleased to announce the following achievements of the Company during the September Quarter of 2005.

### 1. QUARTERLY HIGHLIGHTS

As forecast, activities for the Quarter continued to focus upon the Lewis Ponds and Woodlawn Projects.

Key achievements during the Quarter included:

- Commenced a Scoping Study on the high grade resource at Lewis Ponds;
- Concluded a drilling program at Lewis Ponds;
- Established an exploration office and base within the Woodlawn District and commenced field activities;
- Announced a 2000 metre reverse circulation and diamond drilling program for Woodlawn region. An additional air core and reverse circulation drilling program was also designed and will commence during the first half of November; and
- New tenements applied for in the Woodlawn Region.

The focus of the Company for the coming Quarter is to;

- Drill at Woodlawn; and
- Complete a Scoping Study for Lewis Ponds high grade mineralisation.

## **2. LEWIS PONDS – (EL5583, 100% TRO)**

The Company is evaluating high grade blocks within the Tom's and Main Zones 3% Zn Eqv envelopes but at a 10% Zn Eqv cutoff that may be amenable to extraction by underground mining techniques. The study will consider a number of development alternatives at Lewis Ponds, including;

- Developing a stand alone high grade project; or
- Developing an underground mine only at Lewis Ponds and transporting the resultant ore to an existing plant in the region for treatment.

A Pre-Feasibility Study would be initiated upon a positive outcome of the current study.

As previously reported the Indicated and Inferred high grade resource is estimated at 1.3 Mt @ 155 g/t Ag, 3.0 g/t Au, 0.2% Cu, 3.4% Pb and 5.0% Zn. At current metal prices this high grade resource on an insitu metal equivalent basis equates to approximately 500,000 ozs of gold (ie 12.2 g/t).

A drilling program was concluded early during the quarter with further work outstanding. Drilling is planned to recommence at Lewis Ponds following the availability of a suitable reverse circulation and diamond rig and completion of the proposed 2000 metre program at Woodlawn.

## **3. WOODLAWN (EL5726 , EL 5652 and S(C&P) L20)**

A 2000 metre reverse circulation and diamond drilling program to evaluate regional and near mine targets was announced. This program will test five target areas and commence as soon as a suitable drill rig is available.

Field work during the last quarter has identified a number of new opportunities at Woodlawn. An air core and shallow reverse circulation drilling program will commence during the first half of November to evaluate these and other areas. The air core portion of this program will test prospective stratigraphy hidden by colluvial and alluvial surface cover. Approximately 170 air core holes in total will be drilled within the Woodlawn South (EL 5652) and Cowley Hills North (SML 20) areas.

The reverse circulation drilling metreage of this program is in addition to the 2000 metre program and will provide an initial assessment of shallow regional and near mine targets previously defined by geological, geochemical and geophysical techniques. Key areas to be targeted include:

- Previously defined shallow base metal mineralisation and geochemical anomalism, including 3 metres at 1.1% Pb delineated in a 6 metre deep RAB hole (RAB 33) and an adjacent RAB line hole 80 metres away having visible disseminated galena (RAB 228); and
- Shallow regional targets.

The exploration rights to barite mineralisation at Gurrundah, north of the Woodlawn area were also applied for. Groups 1, 2 and 5 minerals exploration rights over the area currently covered by EL 5726 were applied for. Opportunities relating to these applications will be investigated upon the grant of the tenements.

#### **4. OVERFLOW (EL 5878 Bobadah JV-Triako)**

Triako is the manager and earning a 70% interest in TRO's Overflow Project by expending \$1 million in exploration expenditure prior to early February next year. Approximately 66% of this requirement has been expended to date.

No field work was carried out during the quarter. A renewal application for EL 5878 was submitted.

#### **5. CORPORATE**

The Company continues to evaluate new opportunities that may provide additional growth and cash flow to complement the existing resources or capitalise on the skills base of the Company.

For further information please contact Bruce Robertson on 61-2-9221 4322.

By order of the Board,

**Bruce M Robertson**  
**Managing Director**

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98.

Name of entity

**Tri Origin Minerals Ltd**

ABN

**22 062 002 475**

Quarter ended ("current quarter")

**30 September 2005**

### Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (3 months) \$A'000
<b>Cash flows related to operating activities</b>			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for		
	(a) exploration and evaluation	(258)	(258)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(186)	(186)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	48	48
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
<b>Net operating cash flows</b>		<b>(396)</b>	<b>(396)</b>
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(1)	(1)
1.9	Proceeds from sale of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
<b>Net investing cash flows</b>		<b>(1)</b>	<b>(1)</b>
1.13	Total operating and investing cash flows (carried forward)	<b>(397)</b>	<b>(397)</b>

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(397)	(397)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other - Share issue costs	-	-
	<b>Net financing cash flows</b>	-	-
	<b>Net increase (decrease) in cash held</b>	(397)	(397)
1.20	Cash at beginning of quarter/year to date	2,887	2,887
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	2,490	2,490

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter SA'000
1.23	Aggregate amount of payments to the parties included in item 1.2	76
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

- Directors' fees & expenses	60,000
- Directors' superannuation	5,400
- Consultants fees paid to related party	10,500

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

+ See chapter 19 for defined terms.

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	N/A
3.2 Credit standby arrangements	Nil	N/A

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	330
4.2 Development	-
<b>Total</b>	<b>330</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	69	101
5.2 Deposits at call	2,421	2,786
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>2,490</b>	<b>2,887</b>

### Changes in interests in mining tenements

Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Nil		
6.2 Interests in mining tenements acquired or increased	Nil		

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

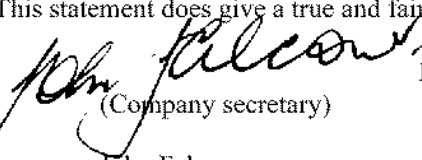
	Total number	Number quoted	Issue price per security (cents) (see note 3)	Amount paid up per security (cents) (see note 3)
7.1 <b>Preference +securities</b> <i>(description)</i>	Nil	N/A	N/A	N/A
7.2 Changes during quarter				
(a) Increases through issues	N/A	N/A	N/A	N/A
(b) Decreases through returns of capital, buy-backs, redemptions	N/A	N/A	N/A	N/A
7.3 <b>+Ordinary securities</b>	73,698,010	33,538,500	N/A	N/A
7.4 Changes during quarter				
(a) Increases through issues	Nil	Nil	N/A	N/A
(b) Decreases through returns of capital, buy-backs	Nil	N/A	N/A	N/A
7.5 <b>+Convertible debt securities</b> <b>- Performance Share</b>	11,500,000	N/A	N/A	N/A
7.6 Changes during quarter				
(a) Increases through issues	Nil	N/A	N/A	N/A
(b) Decreases through securities matured, converted	Nil	N/A	N/A	N/A
7.7 Options			Exercise price	Expiry date
Listed				
Nil				
Unlisted				
21 October: 1 share for 1 option	2,725,000	Nil	20cents	21/10/06
6 November: 1 share for 1 option	500,000	Nil	20cents	06/11/06
29 March: 1 share for 1 option	750,000	Nil	20cents	29/03/10
17 February: 1 share for 1 option	75,000	Nil	20cents	01/02/10
6 November: 1 share for 1 option	3,000,000	Nil	20cents	01/12/09
7.8 Issued during quarter	Nil	N/A	N/A	N/A
7.9 Exercised during quarter	Nil	N/A	N/A	N/A
Expired during quarter	30,000	Nil	20cents	01/02/10
7.10 Unlisted				
7.11 <b>Debentures</b>	Nil	N/A		
7.12 <b>Unsecured notes</b>	Nil	N/A		

+ See chapter 19 for defined terms.

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 31 October 2005

(Company secretary)

Print name:

John Falconer

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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