



REPORT ON ACTIVITIES FOR THE QUARTER ENDED 31 DECEMBER 2005

The Directors of Tri Origin Minerals Ltd ("TRO") are pleased to announce the following achievements of the Company during the December Quarter of 2005.

1. QUARTERLY HIGHLIGHTS

As forecast, activities for the Quarter continued to focus upon the Woodlawn and Lewis Ponds Projects.

Key achievements during the Quarter included:

- Completed 2,347 metres of shallow RC drilling at Woodlawn and delineated several prospects containing elevated zinc, other base metals and pathfinder elements;
- Commenced metallurgical testwork for the Woodlawn Tailings Retreatment Project;
- Neared completion of the Scoping Study on the high grade resource at Lewis Ponds; and
- The Company was granted new tenements in the Woodlawn region.

The focus of the Company for the coming Quarter is to;

- Finalise the first stage of metallurgical testwork for the Woodlawn Tailings Retreatment Project, and subject to these results progress engineering aspects of the Scoping Study;
- Define measured resources according to JORC standard pertaining to the Woodlawn Tailings Retreatment Project;
- Evaluate the potential for extensions to the Woodlawn underground ore lenses and potential for remnant ore; and
- Complete the Scoping Study for Lewis Ponds high grade mineralisation.

The Company has sufficient cash reserves to achieve these outcomes.

2. LEWIS PONDS – (EL5583, 100% TRO)

The Company is evaluating high grade blocks within the Tom's and Main Zones 3% Zn Eqv envelopes but at a 7 to 10% Zn Eqv cutoff that may be amenable to extraction by underground mining techniques.

This study will be finalised in the third Quarter.

Regional exploration activities continued while the Scoping Study progressed.

3. WOODLAWN

During the Quarter the Company:

- Conducted field geological activities;
- Completed a 2,347 metre reverse circulation drilling program; and
- Commenced a metallurgical testwork program to investigate the possibility of retreating the tailings at Woodlawn. This project has the potential to provide the Company a cash flow in the short to medium term.

Selected drill results from various prospects are attached.

Tailings Dam Retreatment Project (SML 20)

A key focus of the Company is the Tailings Retreatment Project at Woodlawn located within Special Mining Lease 20 ("SML 20"). Initial drilling of tailings results were favourable and have been reported to the ASX.

Metallurgical testwork is in progress. Initial metallurgical testwork results are expected shortly. This work will indicate the potential of the project and determine the pathway forward. Potential may exist to produce zinc and bulk copper/lead concentrates by applying advanced grinding and other technologies not commercially available during the operating life of the Woodlawn mine.

Cowley Hills North (SML 20)

This prospect is located north of the old Cowley Hills mine. A total of 831 metres in 47 holes were drilled at the prospect which aimed at providing geochemical coverage north of the old mine in an effort to locate the postulated faulted offset of the deposit. Results were generally subdued however several zones of weakly elevated base metal, gold and other pathfinder elements require further investigation.

Cowley Hills South (SML 20)

The program was designed to test beneath an area of gossanous float with a coincident EM anomaly located approximately 800 metres south of the old Cowley Hills mine. The holes intersected unprospective dolerite at the interpreted down dip position of the gossan. Elevated base metal and gold values near surface may represent dispersion from the gossan. More work is required to explain the source of the EM anomaly and gossan.

Woodlawn Mine Area (SML 20)

Several prospects near the Woodlawn mine were tested by RC drilling. A total of 634 metres were drilled in 20 holes.

Settling Pond Area

This prospect is located just east of the old Woodlawn Mill. Drilling targeted surface geochemical anomalism identified by previous explorers. Most holes drilled by Tri Origin intersected elevated zinc (0.1-0.2%) over downhole widths of 4-20 metres. Many intercepts were associated with elevated Au, Ag, Cu, Pb and other pathfinders. The anomalism appears to be associated with ferruginous and chlorite altered siltstone adjacent to limestone.

Mill Site

The cleared Woodlawn Mill site is now accessible for exploration. A fence of holes was drilled in order to test for potential footwall mineralisation. Hole WLRC004 intersected 8 metres at 0.35% Zn and 0.25ppm Au. This zone was hosted in gossanous siltstone. A hole 50 metres to the east intersected 8 metres at 0.15% Zn hosted in strongly ferruginous siltstone. Both zones contain elevated Ag, As and other pathfinders. Additional geological work leading to deeper drilling is proposed at this prospect.

Footwall Pb-Zn

This prospect is located north of the Woodlawn Open Cut and was identified by previous explorers but has received little attention. Seven holes were drilled across the anomaly. Most holes intersected elevated zinc over widths of 4-16 metres. Locally elevated Pb, Cu, Ag and pathfinders occur in association with zinc. Most intercepts were shallow and located in iron rich soils and weathered dolerite. It is suspected the geochemical anomalism is probably due to down slope hydromorphic dispersion from the Woodlawn deposit.

D Lens

The target at this prospect is the up dip extension of D Lens, which was mined underground to within 200m of the surface, but without its upper limit being tested. Of the four holes drilled three intersected elevated zinc. Hole WLRC018 intersected 8 metres @ 0.14% Zn, 952 ppm Pb associated with elevated Au, Ag, As, Bi, Cd, Cu and Sb. The zone occurs in pyritic, sericite altered siltstone.

Additional work may include deeper drilling.

Woodlawn South (EL 5652 JV, Tri Origin 80%)

A total of 15 holes for 766 metres of reverse circulation drilling were completed at the Willows prospect. This program was designed to investigate highly elevated base metal geochemistry in rock chips associated with an ironstone ridge, and follow up shallow base metal mineralisation identified by previous explorers.

The results indicate a close association between ironstone and elevated zinc e.g. 16 metres @ 0.24% Zn. Elevated Pb (16 metres @ 0.42%) was located on the southern most line.

Results indicate potential for deeper Woodlawn type and possible carbonate hosted base metal mineralisation in general proximity to black shales and limestone beds. The presence of talc-chlorite alteration associated with elevated zinc (8 metres @ 0.5%) is of particular interest as this alteration assemblage occurs in association with the Woodlawn deposit and may be indicative of proximity to ore forming processes.

Follow up at this prospect may include ground EM and deeper drilling.

4. OVERFLOW (EL 5878 Bobadah JV-Triako)

Triako is the manager and earning a 70% interest in TRO's Overflow Project by expending \$1 million in exploration expenditure prior to early February 2006.

No field work was carried out during the Quarter. An application to renew EL 5878 for a period of two years was approved by the NSW Department of Primary Industries.

5. SAFETY

The Company had no LTI's during the Quarter.

6. ENVIRONMENT

The Company has no significant environmental liabilities relating to its exploration activities.

During the Quarter the Company rehabilitated 34 drill sites at Calarie Prospect as well as sites recently drilled at Lewis Ponds.

7. CORPORATE

The Company was granted EL 6493 for Groups 1, 2 and 5 minerals and EL 6497 for Group 2 minerals. EL 6493 is located at Woodlawn and EL 6497 is located north of Woodlawn at Gurrundah.

The Company continues to evaluate new opportunities that may provide additional growth and cash flow to complement the existing resources or capitalise on the skills base of the Company.

In accordance with the Australian Stock Exchange Limited Listing Rules Appendix 5A, the information in this report that relates to Exploration Results is based on information compiled by Mr David Hobby, a consultant geologist of Hardwon Resources, who is a Member of The Australasian Institute of Mining and Metallurgy.

Mr Hobby has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hobby consents to the inclusion in the report of the matters in the form and context in which they appear based on information derived from his technical work.

For further information please contact Bruce Robertson on 61-2-9221 4322.

By order of the Board,

Bruce M Robertson
Managing Director

**WOODLAWN EXPLORATION DRILLING DATA
DECEMBER QUARTER 2005**

Hole No.	Prospect	East (m)#	North (m)#	Dip (deg)	Azimuth (deg)	from (m)	to (m)	Zn (%)	Other
WLRC001	Settling Pond	735400	6117290	-60	360	4	16	0.15	540ppm Pb
						24	28	0.13	426ppm Pb
WLRC002	Settling Pond	735325	6117190	-60	180	8	16	0.15	
WLRC008	Settling Pond	735250	6117115	-60	90	40	52	0.12	
WLRC009	Settling Pond	735330	6117180	-60	90	16	37*	0.21	up to 249ppm Pb
WLRC004	Mill	735150	6117150	-60	90	16	24	0.35	0.25 ppm Au
WLRC005	Mill	735100	6117150	-60	90	16	20	0.15	
WLRC010	Footwall Pb-Zn	734620	6117380	-60	90	0	16	0.28	
WLRC011	Footwall Pb-Zn	734560	6117380	-60	90	0	8	0.27	
WLRC013	Footwall Pb-Zn	734500	6117380	-60	90	0	8	0.26	0.13% Pb
WLRC014	Footwall Pb-Zn	734470	6117380	-60	90	0	13*	0.52	
						incl.	0	4	0.92
WLRC015	Footwall Pb-Zn	734440	6117380	-60	90	0	6*	0.13	
WLRC016	Footwall Pb-Zn	734380	6117375	-60	90	0	7*	0.12	
WLRC017	D Lens	733890	6117400	-60	90	0	8	0.17	
WLRC018	D Lens	733840	6117400	-60	90	16	24	0.14	up to 952ppm
WLRC019	D Lens	733800	6117400	-60	90	8	16	0.19	
WSRC004	Willows	736162	6115424	-60	90	4	20		0.42% Pb
WSRC005	Willows	736140	6115425	-60	90	52	59*		0.2ppm Au
WSRC007	Willows	736242	6115526	-60	90	0	16	0.24	
							24	28	
WSRC008	Willows	736194	6115528	-60	90	20	28	0.5	
							32	39	0.1
WSRC009	Willows	736182	6115528	-60	90	32	36	0.3	
WSRC010	Willows	736214	6115625	-60	90	0	8	0.2	
WSRC014	Willows	736154	6115527	-60	90	60	69*	0.14	
WSRC015	Willows	736123	6115526	-60	90	52	58*	0.11	

*end of hole;

data in Australian Map Grid AGD66.

Samples for analysis were derived by 'spearing' the sample extracted from each metre of the 75mm diameter RC hole and then combining into a maximum 4 metre composite sample. Assaying for gold was achieved by fire assay with AAS finish. Base metal and multi element analyses were achieved by ICP-AES methods. Weighted zinc intercepts were calculated using a 0.1% lower cutoff allowing for one internal assay of less than 0.1%, of which there was only one. Downhole intercepts are thought to approximate true widths. Some near surface zones may represent secondary enrichment.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98.

Name of entity

Tri Origin Minerals Ltd

ABN

22 062 002 475

Quarter ended ("current quarter")

31 December 2005

Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (6 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for		
	(a) exploration and evaluation	(138)	(396)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(193)	(379)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	42	90
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
Net operating cash flows		(289)	(685)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(1)	(2)
1.9	Proceeds from sale of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
Net investing cash flows		(1)	(2)
1.13	Total operating and investing cash flows (carried forward)	(290)	(687)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(290)	(687)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other - Share issue costs	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(290)	(687)
1.20	Cash at beginning of quarter/year to date	2,490	2,887
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	2,200	2,200

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	73
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

- Directors' fees & expenses	60,000
- Directors' superannuation	5,400
- Consultants fees paid to related party	8,000

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	N/A
3.2 Credit standby arrangements	Nil	N/A

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	330
4.2 Development	-
Total	330

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1	69
5.2 Deposits at call	2,199	2,421
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	2,200	2,490

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1		Interests in mining tenements relinquished, reduced or lapsed		
6.2		Interests in mining tenements acquired or increased		

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (cents) (see note 3)	Amount paid up per security (cents) (see note 3)
7.1 Preference ⁺ securities <i>(description)</i>	Nil	N/A	N/A	N/A
7.2 Changes during quarter				
(a) Increases through issues	N/A	N/A	N/A	N/A
(b) Decreases through returns of capital, buy-backs, redemptions	N/A	N/A	N/A	N/A
7.3 ⁺ Ordinary securities	73,698,010	33,538,500	N/A	N/A
7.4 Changes during quarter				
(a) Increases through issues	Nil	Nil	N/A	N/A
(b) Decreases through returns of capital, buy-backs	Nil	N/A	N/A	N/A
7.5 ⁺ Convertible debt securities - Performance Share	11,500,000	N/A	N/A	N/A
7.6 Changes during quarter				
(a) Increases through issues	Nil	N/A	N/A	N/A
(b) Decreases through securities matured, converted	Nil	N/A	N/A	N/A
7.7 Options			Exercise price	Expiry date
Listed				
Nil				
Unlisted				
21 October: 1 share for 1 option	2,725,000	Nil	20cents	21/10/06
6 November: 1 share for 1 option	500,000	Nil	20cents	06/11/06
29 March: 1 share for 1 option	750,000	Nil	20cents	29/03/10
17 February: 1 share for 1 option	75,000	Nil	20cents	01/02/10
6 November: 1 share for 1 option	3,000,000	Nil	20cents	01/12/09
7.8 Issued during quarter	Nil	N/A	N/A	N/A
7.9 Exercised during quarter	Nil	N/A	N/A	N/A
Expired during quarter	Nil	Nil	N/A	N/A
7.10 Unlisted				
7.11 Debentures	Nil	N/A		
7.12 Unsecured notes	Nil	N/A		

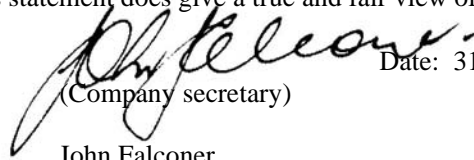
+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 31 October 2005

(Company secretary)

Print name:

John Falconer

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.